

Attachment 1

SCE PBOPs Funding Memo

Southern California Edison Post Retirement Health and Life Benefits

2025 PBOP Funding

Utility	Represented Employees USD	Management Employees USD	Total USD
A Development of 2025 Rate Recovery			
1 2025 Net periodic benefit cost/(income) ¹	\$(65,596,113)	\$(69,368,955)	\$(134,965,068)
2 2025 Special/contractual termination benefits	0	0	0
3 2025 Total net benefit cost/(income) (excluding regulatory adjustment)	\$(65,596,113)	\$(69,368,955)	\$(134,965,068)
4 2025 Rate recovery ²	0	(11,400,000)	(11,400,000)
B Development of 2025 Funding			
1 Expected benefits paid from Company assets in 2025			\$873,240
2 Benefits paid from Company assets in 2024 true-up			
a Actual			\$459,404
b Expected			(992,746)
c True-up			\$(533,342)
4 Future recovery from 2024			\$28,837,268
5 Trust contributions for 2025			
a Life VEBA			\$0
b 1992 VEBA			0
c 1999 VEBA			0
d 401(h)			(11,400,000)
e Total			\$(11,400,000)
6 Total funding for 2025			\$17,777,166
7 Future recovery ³			\$(29,177,166)

¹ Net periodic benefit cost/(income) for new entrants is allocated based upon Represented and Management Employees APBO and for utility life insurance benefits based on APBO of life insurance benefits as of January 1, 2025.

² Net periodic benefit cost/(income) is assumed to be no less than zero for rate recovery purposes. Estimated active medical payments from the 401(h) are shown as negative recovery (money given back to rate payers).

³ PBOP contributions above rate recovery amounts are assumed to be carried over to future years.